

COUNCIL REPORT

To: Mayor and Council

From: Finance

Date: November 18, 2025

Subject: 2025-2029 Financial Plan Amendment

RECOMMENDATION:

THAT Council receives this report for information.

BACKGROUND:

The 2025 – 2029 Financial Plan provides the expenditure authority for the District. The *Community Charter* Section 165 requires a financial plan be adopted annually, by bylaw, before the annual property tax bylaw is adopted. The *Community Charter* also allows for the financial plan to be amended, by bylaw, at any time.

Since the 2025 – 2029 Financial Plan Bylaw No. 1524, 2025 was originally drafted and adopted, other information has come available that has materially impacted the original 2025-2029 Financial Plan, such as approved grant funding, new capital projects (approved by Council after the bylaw was adopted), and revised operating and capital expenditures. The following summarizes the proposed amendments to the 2025 General Operating and Capital budgets that will affect Schedule B, C and D in the 2025-2029 Financial Plan Amendment Bylaw No. 1529, 2025:

2025 General Operating Budget

Revised Revenue and Expenses total increased from \$13,733,671 by \$1,338,405 for an amended budget amount of \$15,072,076. Below is the list of changes:

Revenue:

- \$6,269 – revenue from Employer Training Grant for professional development
- \$9,875 – revenue from Enbridge for Volunteer Fire Fighting training
- \$15,877 – revenue from BCAA FireSmart BC Initiative Junior FireSmart Coordinator Program for staff wages, training and supplies
- \$20,632 – revenue from UBCM Emergency Operations Centres Equipment and Training Fund for equipment and staff wages

- \$29,258 – revenue from Union of British Columbia Municipalities (UBCM) Volunteer and Composite Fire Departments Equipment and Training Fund for equipment and training
- \$45,000 – revenue from NG911 Grant for modernization of 911 networks and infrastructure
- \$61,216 – from Province of BC under the Indigenous Engagement Requirement Funding to support implementation of Indigenous engagement requirements as outlined in the Emergency and Disaster Management Act (EDMA)
- \$116,120 – revenue from Wildfire Deployment
- \$300,000 – revenue from McLeod Lake Mackenzie Community Forest (MLMCF) dividends that will be put into surplus for future operational and capital needs
- \$301,560 – increase in depreciation values for general operating departments
- \$432,597 – prior year surplus needed for the demolition of three District-owned properties

TOTAL: \$1,338,405

Expenditures:

- \$(10,813) – decrease to Roads budget under Transportation Services for personnel costs related to water main replacement capital project
- \$563 – increase to Finance budget under General Government for professional development
- \$3,181 – increase to fiscal services for transfer to surplus from wildfire deployment for administrative services to be used in 2026 budget
- \$10,813 – increase to fiscal services for transfer to Water General Operating to cover personnel costs of the water main replacement capital project
- \$45,000 – increase to Computer Services budget under General Government for NG 911 expenses
- \$48,939 – increase to Fire Department budget under Protective Services for training and supplies related to grant expenses
- \$52,496 – increase to Emergency Management budget under Protective Services for wildfire deployment and ESS grant expenses
- \$60,443 – increase to fiscal services for transfer to Fire Department Vehicle and Equipment Replacement from wildfire deployment
- \$92,295 - increase to Emergency Management budget under Protective Services for staff wages and benefits, professional development and purchase of supplies related to grant expenses
- \$300,000 – increase to fiscal services for transfer to surplus of MLMCF dividends
- \$301,560 – increase in depreciation values for general operating departments
- \$433,927 – increase to Administration budget under General Government for professional development and expenses related to demolished buildings

TOTAL: \$1,338,405

A detailed summary of the Revenue and Expenses adjustments have been included as *Attachment A*.

2025 Capital Budget

The main amended changes are:

a) New Capital Project and Grants

Water Services

- *Babine Stuart Water Main Replacement* – \$70,631 to cover the expenses related to the emergency water main replacement at Babine and Stuart Drive.

b) Revised Expenditure Cost and Others

- *Arena Handrail Upgrade* - \$20,000 grant received for project, reducing the funds required from the Capital Renewal Reserve.

A detailed summary of the Capital Expenditure, adjustments including the respective Source of Funding revision, is reconciled in *Attachment B*.

A copy of the proposed changes to the bylaw have been included in the bylaw section of this agenda for Council's consideration.

COUNCIL PRIORITIES:

Strong Governance and Finances

- As the municipality's elected governing body, we serve all residents and businesses in the community. We engage residents and stakeholders on important issues and make our decisions through open and transparent processes. We are careful in our use of resources, mindful of the need to maintain programs and services, while also meeting the community's infrastructure needs.

RESPECTFULLY SUBMITTED:

Kerri Borne, Chief Financial Officer

Reviewed By: Corporate Services

Approved By: Chief Administrative Officer