

## **COUNCIL REPORT**

**To:** Mayor and Council

**From:** Finance

**Date:** May 16, 2025

**Subject:** 2024 Statement of Financial Information (SOFI)

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### **RECOMMENDATION:**

THAT Council approves the District of Mackenzie's Statement of Financial Information for 2024.

### **BACKGROUND:**

The Statement of Financial Information (SOFI) is an annual report and is prepared in accordance with the Financial Information Act, and it must be made available for public viewing by June 30 of each year. The attached 2024 SOFI contains the 2024 Consolidated Financial Statements and the following schedules:

- Schedules of Debts
- Schedule of Guarantee and Indemnity Agreements
- Schedule of Remuneration and Expenses
- Schedule of Payments to Suppliers of Goods and Services

### **COUNCIL PRIORITIES:**

#### **Strong Governance and Finances**

- As the municipality's elected governing body, we serve all residents and businesses in the community. We engage residents and stakeholders on important issues and make our decisions through open and transparent processes. We are careful in our use of resources, mindful of the need to maintain programs and services, while also meeting the community's infrastructure needs.

### **RESPECTFULLY SUBMITTED:**

Kerri Borne, Chief Financial Officer

**Reviewed By:** Corporate Services

**Approved By:** Chief Administrative Officer