

COUNCIL REPORT

To: Mayor and Council

From: Finance

Date: April 29, 2025

Subject: Draft 2024 Audited Financial Statements

RECOMMENDATION:

THAT Council approves the District of Mackenzie's draft 2024 Audited Financial Statements.

BACKGROUND:

The District of Mackenzie's draft 2024 Audited Financial Statements are attached to this report. In accordance with audit standards, Council is required to approve the financial statements before the auditors issue their final audit report. In accordance with Section 167 of the *Community Charter*, the financial statements are also required to be approved by Council prior to May 15th each year.

The District's Audited 2024 Financial Statements will be forwarded to the Ministry of Municipal Affairs & Housing, prior to the legislated deadline of May 15, 2025. These financial statements will also form part of the District's 2024 Annual Report, which typically is made public and adopted by Council prior to the June 30, 2025 legislative deadline.

COUNCIL PRIORITY:

Strong Governance and Finances

- As the municipality's elected governing body, we serve all residents and businesses in the community. We engage residents and stakeholders on important issues and make our decisions through open and transparent processes. We are careful in our use of resources, mindful of the need to maintain programs and services, while also meeting the community's infrastructure needs.

RESPECTFULLY SUBMITTED:

Kerri Borne, Chief Financial Officer

Reviewed By: Corporate Services

Approved By: Chief Administrative Officer