NEWSLETTER

December 2024





Mount Milligan Life of Mine Extension

In February, Centerra Gold announced a revision to an existing streaming agreement with Royal Gold, which allows for extending the mine life of Mount Milligan to 2035 and creates the potential conditions for future mine life extension as well. The life of mine extension sits within the current mine lease boundaries for the mine. Centerra is currently working with a BC government-organized Technical Advisory Committee (TAC) to consult with government reviewers and Indigenous Nations on the permits and authorization amendment needed to extend the Life of the Mine to 2035. The schedule for this permitting process is expected to be completed in 2026, allowing a very sufficient timeline for a robust consultation process. In parallel, Mt. Milligan is also working on exploration, environmental & engineering and other works to evaluate the future of Mt. Milligan beyond 2035.

Mt. Milligan Recent Highlights

- August was the best ever month for tonnes processed and processing plant operating hours
- 65% local employment (within 3 hour drive of mine)
- 16% Indigenous employment
- 87% Provincial employment

ON SITE, IN COMMUNITY



Families enjoying one of two Family Day events held on-site.

FAMILY DAY

In July, our Mount Milligan mine welcomed Centerra's employees and their families for two memorable Family Days. The festivities included barbeques, games, and educational tours, providing a mix of entertainment and learning opportunities for all ages. Geology took center stage among hands-on displays from various departments showcasing the fascinating world of mining specializations.

National Day for Truth & Reconciliation & Orange Shirt Day

On September 30 Centerra acknowledged the National Day for Truth and Reconciliation and Orange Shirt Day. At the mine site, orange t-shirts designed by Nak'azdli/Cree artist Clayton Gauthier were given out along with hard hat stickers. Sodexo prepared a meal of salmon and bannock and the evening has a performance from Nak'azdli drummers.

The Social Performance team attended a community gathering at Lejac Residential School and Nadleh Whut'en, just west of Fort Fraser BC. Youth from the Indigenous communities in the vicinity of all three of Centerra's BC mine sites would have typically attended Lejac. Students from over 72 communities, within Northern BC and Alberta attended the school.



The 2024 PETER cohort with Centerra's Social Performance Team and First Nation Liaisons Bobby Reeve (McLeod Lake Indian Band) and Jenny Martin (Nak'azdli Whut'en).

PETER PROGRAM

Pre-Employment Training & Education Readiness Program (PETER)

After several months of preparation and collaboration with the College of New Caledonia, Nak'azdli Whut'en and McLeod Lake Indian Band, we launched our seventh offering of the PETER Program.

The PETER program began on September 9th and will run until February 2025. Youth participated in a two-week Life Skills Training program, covering essential topics such as confined space safety, financial literacy, conflict resolution, and fall arrest.

Training will be followed up with a paid six-month deployment in different departments at Mount Milligan, preparing them for potential full-time employment while fostering a culture of mentorship. The PETER program underscores our commitment to training, education, and work opportunities in local First Nation communities.





Nak'azdli Whut'en Drummers provided an evening performance at Mount Milligan mine site, September 30.

ENVIRONMENT

30 YEARS OF FISHERIES STUDIES AT KEMESS

The Kemess Mine has been conducting fisheries monitoring, protection and sustainability throughout the Thutade watershed, where the Attichika Creek and Kemess Creek flows since 1994. A Fisheries Compensation agreement (FCA), created in 1996, initiated a long-term monitoring program designed to evaluate the success of habitat compensation measures. The agreement, signed by the Department of Fisheries and Oceans, the British Columbia Ministry of Environment and Kemess Mines Inc., has the objective of no net loss of the productive capacity of the waste rock/open pit area creeks.

By 2014, the Kemess Mine completed the habitat compensation features outlined in the FCA, including the construction of a fish ladder to facilitate upstream fish access. Since 2018, Chu Cho Environmental, a company owned by the Tsay Keh Dene Nation, has been actively monitoring the effectiveness of these fisheries' compensation projects. The primary species studied are Bull Trout and Dolly Varden. Overall, juvenile fish studies have demonstrated significant success, showing that fish density for both species is above average, and spawning bed counts have shown a consistent upward trend, nearly doubling over a six year period.



Onsite consultants Chu Cho Environmental speaking to the annual Bull Trout spawning bed counts in Kemess and Attichika Creeks during an Environmental Monitoring Committee tour of Kemess' aquatic monitoring programs.



The Kemess fish ladder eases fish travel upstream to reach spawning beds.



Members of Stellat'en & Nadleh Whut'en First Nations during a site tour of Endako Mine in October.

ENDAKO MINE

END LAND USE PLANNING (ELUP)

In early October, Centerra conducted the first of four Endako Mines community end land use planning (ELUP) workshops with Stellat'en and Nadleh Whut'en First Nations. These workshops are designed to collect information from community on their vision of land uses for the mine site upon closure. Endako is currently in a care and maintenance phase. While not yet in formal closure, this early outreach and collaboration allows community input into what Endako's eventual closure plan will entail.

About Centerra Gold Inc.

A Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold and copper properties in North America, Türkiye, and other markets worldwide. Centerra has three mine sites in British Columbia.

Mount Milligan

Located approximately 155 kilometres northwest of Prince George in central British Columbia, Canada. The Mount Milligan Mine is a conventional truck-shovel open-pit copper and gold mine and concentrator with a 60,000 tpd capacity copper flotation processing plant.

Kemess

The Kemess Project is on care and maintenance. Located in a highly prospective area within British Columbia's prolific Golden Horseshoe, with multiple gold and copper discoveries. Kemess is a past producing mine which benefits from infrastructure already onsite, including a process plant, water treatment plant, air strip, and an open pit available for waste storage.

Endako Mine

The Endako Mine is a primary, surface molybdenum mine located near Fraser Lake, 161 kilometres northwest of Prince George, British Columbia. The mine is operated as a joint venture with Thompson Creek holding a 75% interest and Moon River Capital Ltd. holding a 25% interest.

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COMMUNITY DONATIONS AND SPONSORSHIPS

Centerra Gold Inc. is proud to support community based organizations local to our project sites and offices in British Columbia. We are pleased to grant financial and in-kind contributions to



organizations and/or projects either working in, or providing support for, our local communities. Follow the QR code to learn more about our sponsorship and donation program.

COMMUNITY FEEDBACK

At Centerra Gold we work hard to be good neighbors and responsible miners. We care about our local communities and take any complaints



seriously. We welcome any feedback, comments or concerns that you are willing to share in order to help us improve the way we work.



https://sustainability.centerragold.com/feedback







