

THE DISTRICT OF MACKENZIE
SCHEDULE "B"
 BYLAW NO. 1520 - Amendment
 2024 ANNUAL BUDGET
 CONSOLIDATED OPERATING REVENUES AND EXPENDITURES

REVENUE:

TAXATION	5,876,927
UTILITY USER FEES	1,888,786
GRANTS	3,847,075
LICENSES AND PERMITS	62,200
SALE OF SERVICE	955,357
OTHER REVENUE	2,008,959
TRANSFER EQUITY IN ASSETS	1,885,036
TRANSFER FROM FUNDS	205,233
ACCUMULATED SURPLUS	201,966
TOTAL REVENUE	16,931,540

EXPENDITURES:

GENERAL	
GENERAL GOVERNMENT SERVICES	2,692,874
PROTECTIVE SERVICES	1,576,415
TRANSPORTATION SERVICES	3,029,686
ENVIRONMENTAL HEALTH SERVICES	423,762
PUBLIC HEALTH AND WELFARE	143,457
RECREATION AND CULTURE	3,953,190
LESS: RECOVERY FROM UTILITIES	(182,700.00)
TOTAL GENERAL	11,636,685
WATER EXPENDITURE	691,451
SEWER EXPENDITURE	457,457
INTEREST, BANK CHARGES AND BAD DEBTS	11,500
LAND DEVELOPMENT	0
SUBTOTAL	12,797,092

EXCESS OPERATING REVENUE 4,134,448

OTHER

DEBT INTEREST	0
DEBT PRINCIPAL	0
RESERVE FUNDS	3,211,242
TRANSFER TO FUNDS	354,578
CONTINGENCY FOR THE YEAR	568,627

DISTRICT OF MACKENZIE
5-YEAR FINANCIAL PLAN - Amended
s. 165 COMMUNITY CHARTER

SCHEDULE "C"

	Sec. 165	2024	2025	2026	2027	2028
Revenues	4(b)					
Property Taxes	7(a)	5,876,927	6,347,081	6,854,848	7,403,235	7,995,494
Fees and Charges	7(c)					
Sale of Services		955,357	783,060	802,637	822,703	843,270
Utility User Fees		1,888,786	2,058,777	2,244,067	2,446,033	2,666,176
Licences and Permits		62,200	63,444	64,713	66,007	67,327
Other Sources	7(d)					
Grants		3,847,075	3,837,018	3,875,388	3,914,142	3,953,283
Other Capital Revenue		3,532,168	-	-	-	-
Other Revenue		2,008,959	1,109,380	1,120,473	1,131,678	1,142,995
Transfer Equity in Assets		1,885,036	1,903,886	1,922,925	1,942,154	1,961,576
Borrowing	7(e)	-	-	-	-	-
Transfers from Funds	4(c)	205,233	199,213	199,213	199,213	199,213
Reserve Funds	8(a)	7,501,702	2,634,732	1,468,240	1,936,600	408,000
Accumulated Surplus	8(b)	201,966	47,261	17,587	-	-
TOTAL		27,965,410	18,983,853	18,570,091	19,861,766	19,237,336
Expenditures						
Other Municipal:	6(d)					
General Government		2,692,874	2,809,856	2,950,349	3,097,866	3,252,760
Protective Services		1,576,415	1,519,386	1,595,355	1,675,123	1,758,879
Transportation Services		3,029,686	3,166,629	3,324,960	3,491,208	3,665,769
Solid Waste		423,762	444,950	467,198	490,558	515,085
Health, Social Services & Housing		143,457	150,630	158,162	166,070	174,373
Parks, Recreation & Culture		3,953,190	4,145,905	4,353,200	4,570,860	4,799,403
Less: Utilities Recovery		(182,700)	(182,700)	(182,700)	(182,700)	(182,700)
Sub total		11,636,685	12,054,656	12,666,524	13,308,985	13,983,569
Water Services		691,451	753,682	821,513	895,449	976,039
Sewer Services		457,457	498,628	543,504	592,420	645,737
Interest & Bank Charges		11,500	12,075	12,679	13,313	13,978
Land Development		-	-	-	-	-
Property Tax Appeals	6(d)	-	-	-	-	-
Debt Interest	6(a)	-	-	-	-	-
Debt Principal	6(a)	-	-	-	-	-
Capital Expenditure	6(b)	11,033,870	2,634,732	1,468,240	1,936,600	408,000
Reserve Funds	8(a)	3,211,242	2,755,081	2,782,631	2,810,458	2,838,562
Transfer to Funds	4(c)	354,578	275,000	275,000	275,000	275,000
Accumulated Surplus	8(b)	568,628	-	-	29,542	96,449
Deficiency	6(c)	-	-	-	-	-
TOTAL		27,965,410	18,983,853	18,570,091	19,861,766	19,237,336

DISTRICT OF MACKENZIE
 NOTES TO ACCOMPANY 5-YEAR FINANCIAL PLAN
 s. 165 COMMUNITY CHARTER

ASSUMPTIONS OF THE PLAN:

<u>RATES OF CHANGE</u>	
REVENUE:	
PROPERTY TAXES	8.00%
SALE OF SERVICES	2.50%
UTILITY USER FEES	9.00%
LICENCES AND PERMITS	2.00%
GRANTS	1.00%
OTHER REVENUE	1.00%
TRANSFER EQUITY IN ASSETS	1.00%
EXPENSES:	
MUNICIPAL PURPOSES	5.00%
WATER	9.00%
SEWER	9.00%

PROPORTIONS OF TOTAL REVENUE:

Revenue Source	% Total Revenue
Property taxes	21%
User fees and charges	10%
Other sources	40%
Proceeds from borrowing	0%
Transfer from Funds	1%
Reserve Funds	27%
Accumulated surplus	1%
TOTAL	100%

DISTRIBUTION OF PROPERTY TAXES AMONG THE PROPERTY CLASSES:

Property class	% Overall Taxes
Residential (1)	34%
Utilities (2)	16%
Major Industry (4)	35%
Light Industry (5)	5%
Business (6)	10%
Rec Non Profit (8)	0%
TOTAL	100%

PERMISSIVE TAX EXEMPTIONS:

The Annual Municipal Report for 2023 contains a list of permissive exemptions granted for the taxation year and the foregone revenue. Council grants exemptions to not-for-profit organizations that it deems provide a benefit to the residents of Mackenzie.