

## \*\*\* PRESS RELEASE \*\*\*

September 30, 2024

Sekani Biofuels LP, a limited partnership between Tsay Keh Dene Nation and Provectus Biofuels Inc., is developing a state-of-the-art biofuels project in Mackenzie, utilizing proprietary technology proven for efficiency and environmental impact. This biofuel facility will convert wood waste and residuals from the Mackenzie region into clean drop-in gasoline, capable of replacing or blending with fossil fuels, significantly reducing greenhouse gas (GHG) emissions.

Upon reaching full operational capacity, the Mackenzie biofuel plant will produce 130 million liters of clean gasoline annually, alongside other value-added products. This project represents a transformative opportunity for sustainable clean fuel production in north-central BC and thereby significantly reducing GHG emissions from transportation.

Sekani Biofuels acknowledges the strategic acquisition by the Tsay Keh Dene Nation of a replaceable forest license from Canfor, with an annual allowable cut exceeding 437,000 m<sup>3</sup>. This forest licence, when combined with their existing forest license, positions Tsay Keh Dene as one of the largest tenure holders in the Mackenzie Timber Supply Area. Over the past decade Tsay Keh Dene has built successful forestry related businesses specializing in forest management, timber development, marketing and logging services in the Mackenzie region.

The acquisition of this forest license is a major milestone for advancing the Mackenzie biofuels project. Wood waste and residuals from Tsay Keh Dene's forestry operations will serve as a major source of feedstock for the biofuel plant. Traditionally, this woody biomass is burned in large slash piles, releasing harmful particulate matter, carbon dioxide, and other green house gases. By utilizing this material for biofuel production, Sekani Biofuels will not only reduce reliance on fossil fuels, but also substantially reduce emissions from slash burning.

Jon Jaque, President of Sekani Biofuels, remarked, "Tsay Keh Dene's acquisition of the Canfor forest license secures a long-term and sustainable feedstock supply for our Mackenzie biofuels project." He further emphasized, "Tsay Keh Dene's expanded role in the Mackenzie forestry industry complements Sekani Biofuels' vision by integrating Tsay Keh Dene's forestry expertise with Provectus' cutting-edge biofuel technology."

For more information, contact:

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