

COUNCIL REPORT

To: Mayor and Council

From: Administration

Date: May 22, 2024

Subject: Licence to Use – Ace Victory Building Centre

RECOMMENDATION:

THAT Council authorizes the Chief Administrative Officer to enter into a Licence to Use agreement with Ace Victory Building Centre for the use of the additional storefront parking.

BACKGROUND:

In May 2019, Council entered a five-year Licence to Use agreement with Victory Building Centre for a portion of the right of way adjacent to Thutade Road for an angle parking lot for employees and customers subject to the agreement. The proponents have expressed interest in renewing this licence to use and have agreed to proceed with the licence to use process.

The last renewal was the final of that agreement. The attached agreement was reviewed and clauses like term length and rent were updated to the 2024 standard. The term has been shortened to 3-years and the annual rent has been increased based on lot value paid in a lump sum at the beginning of the term.

COUNCIL PRIORITIES:

Community and Social Development

- Our investment in the municipality's services and infrastructure, our commitment to principles of social equity and well-being, and our belief in the value of resident engagement, creates a healthy community in which everyone feels valued and enjoys a high quality of life.

RESPECTFULLY SUBMITTED:

Luke Thorne, Land and Environmental Coordinator

Reviewed By: Corporate and Financial Services

Approved By: Chief Administrative Officer