

2024 Final Revenue and Expenses

DESCRIPTION	2024 FINAL BUDGET	2023 FINAL BUDGET	2024-2023 BUDGET VARIANCE	% OF BUDGET INCREASE/DECREASE
GENERAL OPERATING REVENUE				
<u>GENERAL REVENUE</u>				
PROPERTY TAXES	5,876,927	5,431,959	444,968	8.2%
1% UTILITIES TAX, GRANTS IN LIEU AND OTHER ASSESSMENTS	2,647,488	2,762,695	(115,207)	(4.4%)
PENALTIES AND INTEREST ON TAXES	42,000	42,000	-	0.0%
SALES OF SERVICE/USER FEES	107,812	119,984	(12,172)	(11.3%)
TRANSFERS FROM OTHER GOVERNMENTS	1,331,335	2,950,276	(1,618,941)	(121.6%)
INVESTMENT/GOVERNMENT BUSINESS INCOME	782,377	322,924	459,453	58.7%
OTHER REVENUE	2,700	2,700	-	0.0%
	10,790,639	11,632,539	(841,899)	(7.2%)
<u>PROTECTIVE SERVICES</u>				
JUSTICE CENTRE SALES OF SERVICE/USER FEES	105,458	102,387	3,071	3.0%
FIRE DEPARTMENT SALES OF SERVICE/USER FEES	1,000	1,500	(500)	(33.3%)
FIRE DEPARTMENT TRANSFERS FROM OTHER GOVERNMENTS	15,000	10,500	4,500	42.9%
BUILDING INSPECTION SALES OF SERVICE/USER FEES	61,000	59,500	1,500	2.5%
BYLAW ENFORCEMENT SALES OF SERVICE/USER FEES	25,125	28,125	(3,000)	(10.7%)
	207,583	202,012	5,571	2.8%
<u>TRANSPORTATION SERVICES</u>				
PUBLIC WORKS SALES OF SERVICE/USER FEES	6,000	6,000	-	0.0%
ROADS SALES OF SERVICE/USER FEES	48,000	40,000	8,000	20.0%
AIRPORT SALES OF SERVICE/USER FEES	103,000	88,000	15,000	17.0%
	157,000	134,000	23,000	17.2%
<u>SOLID WASTE</u>				
RESIDENTIAL GARBAGE SALES OF SERVICE/USER FEES	244,994	228,122	16,872	7.4%
COMMERCIAL GARBAGE SALES OF SERVICE/USER FEES	245,605	233,298	12,307	5.3%
	490,599	461,420	29,178	6.3%
<u>HEALTH, SOCIAL SERVICES & HOUSING</u>				
PUBLIC HEALTH SALES OF SERVICE/USER FEES	2,000	1,600	400	25.0%
PUBLIC HEALTH TRANSFERS FROM OTHER GOVERNMENTS	48,523	48,523	-	0.0%
	50,523	50,123	400	0.8%
<u>DEVELOPMENT SERVICES</u>				
PLANNING & DEVELOPMENT SALES OF SERVICE/USER FEES	1,200	1,200	-	0.0%
	1,200	1,200	-	0.0%
<u>PARKS, RECREATION & CULTURE</u>				
PARKS SALES OF SERVICE/USER FEES	65,000	65,000	-	0.0%
PARKS TRANSFERS FROM OTHER GOVERNMENTS	5,000	5,000	-	0.0%
LITTLE MAC SKI HILL SALES OF SERVICE/USER FEES	6,000	13,000	(7,000)	(53.8%)
RECREATION CENTRE SALES OF SERVICE/USER FEES	294,566	256,266	38,300	14.9%
RECREATION CENTRE TRANSFER FROM OTHER GOVERNMENTS	5,000	3,375	1,625	48.1%
RECREATION CENTRE OTHER REVENUE	10,000	-	10,000	0.0%
	385,566	342,641	42,925	12.5%

DESCRIPTION	2024 FINAL BUDGET	2023 FINAL BUDGET	2024-2023 BUDGET VARIANCE	% OF BUDGET INCREASE/DECREASE
<u>FISCAL SERVICES</u>				
FISCAL SERVICES TRANSFERS	1,994,364	1,874,715	119,650	6.4%
	1,994,364	1,874,715	119,650	6.4%
TOTAL REVENUE	14,077,474	14,698,650	(621,175)	(4.2%)
GENERAL OPERATING EXPENSES				
<u>GENERAL GOVERNMENT</u>				
COUNCIL	229,200	219,822	9,378	4.3%
ADMINISTRATION	773,568	815,837	(42,269)	(5.2%)
ECONOMIC DEVELOPMENT	125,656	88,300	37,356	42.3%
GRANTS IN AID & FEE FOR SERVICE	202,000	205,600	(3,600)	(1.8%)
FINANCE	708,294	660,389	47,905	7.3%
CLIMATE ACTION	36,441	-	36,441	0.0%
COMMON SERVICES	186,928	236,840	(49,912)	(21.1%)
COMPUTER SERVICES	170,750	153,500	17,250	11.2%
BUILDING	45,959	52,660	(6,701)	(12.7%)
CABOOSE	45,098	43,670	1,428	3.3%
DEPRECIATION - General Government	68,160	56,199	11,961	21.3%
	2,592,053	2,532,816	59,237	2.3%
<u>PROTECTIVE SERVICES</u>				
JUSTICE CENTRE	105,458	102,387	3,071	3.0%
FIRE DEPARTMENT	580,815	569,798	11,017	1.9%
EMERGENCY MANAGEMENT	24,621	7,700	16,921	219.8%
BUILDING INSPECTIONS	165,417	159,480	5,937	3.7%
BYLAW ENFORCEMENT	226,462	219,403	7,059	3.2%
FUEL MITIGATION	153,324	171,858	(18,534)	(10.8%)
DEPRECIATION - Protective Service	190,936	140,691	50,245	35.7%
	1,447,034	1,371,317	75,717	5.5%
<u>TRANSPORTATION SERVICES</u>				
PUBLIC WORKS	1,149,126	1,045,029	104,097	10.0%
ROADS	856,316	815,510	40,806	5.0%
AIRPORT	213,730	237,360	(23,630)	(10.0%)
DEPRECIATION - Transportation Services	697,966	703,263	(5,297)	(0.75%)
	2,917,137	2,801,162	115,975	4.1%
<u>SOLID WASTE</u>				
RESIDENTIAL GARBAGE	141,463	142,031	(568)	(0.4%)
COMMERCIAL GARBAGE	282,299	207,081	75,219	36.3%
	423,762	349,111	74,651	21.4%

DESCRIPTION	2024 FINAL BUDGET	2023 FINAL BUDGET	2024-2023 BUDGET VARIANCE	% OF BUDGET INCREASE/DECREASE
<i>HEALTH, SOCIAL SERVICES & HOUSING</i>				
PUBLIC HEALTH	101,264	101,334	(70)	(0.1%)
DEPRECIATION - Health, Social Services & Housing	42,193	48,765	(6,572)	(13.5%)
	143,457	150,099	(6,642)	(4.4%)
<i>PARKS, RECREATION & CULTURE</i>				
PARKS	254,830	248,532	6,299	2.5%
LITTLE MAC SKI HILL	137,333	126,928	10,405	8.2%
RECREATION CENTRE	2,834,619	2,668,317	166,302	6.2%
DEPRECIATION - Parks, Recreation & Culture	721,699	689,308	32,391	4.7%
	3,948,481	3,733,084	215,397	5.8%
<i>FISCAL SERVICES</i>				
FISCAL EXPENSES	2,605,550	3,761,060	(1,155,511)	(30.7%)
	2,605,550	3,761,060	(1,155,511)	(30.7%)
TOTAL GENERAL EXPENSES	14,077,474	14,698,650	(621,175)	(4.2%)
REVENUE LESS EXPENSES				
NET SURPLUS (DEFICIENCY)	-			
<i>WATER OPERATIONS</i>				
REVENUE	980,388	823,236	157,153	19.1%
EXPENDITURES	980,388	823,236	157,153	19.1%
NET SURPLUS (DEFICIENCY)	-	-	-	
<i>SEWER OPERATIONS</i>				
REVENUE	706,851	638,664	68,187	10.7%
EXPENDITURES	706,851	638,664	68,187	10.7%
NET SURPLUS (DEFICIENCY)	-	-	-	

2.0% of potential property tax revenue directly transferred to
Capital Renewal Reserve (\$103,000)

6.2% of potential property tax revenue for operational costs (\$341,968)