

**COUNCIL REPORT**

**To:** Mayor and Council

**From:** Finance

**Date:** January 16, 2024

**Subject:** Revised 2024 Budget Schedule

**RECOMMENDATION:**

THAT Council approves the revised Council meeting dates for the 2024 annual budget process.

**BACKGROUND:**

At the November 13, 2023 Council Meeting, staff brought forward a proposed 2024 budget schedule for the upcoming budget process. A caveat was included that the schedule is subject to change based on operational needs. Due to time constraints and other operational factors, the meetings scheduled for January 22, 2024 and February 12, 2024 have been moved back one Council meeting date.

The revised 2024 budget schedule is shown below for the remaining event dates in the budget process.

**2024 Budget Timeline**

EVENT/TASK	DATES	EXPECTED OUTCOMES
Budget Discussion	<b>Special Meeting prior to the Regular Meeting</b> <b><i>Monday, February 12, 2024</i></b> <b>6:00pm</b>	Discussion on the 2024 operating and capital budget. Proposed property tax rate will be presented. Department Heads and/or Managers will be on hand to answer questions.
Presentation of the 2024 Provisional Operating and Capital Budget	<b>Special Meeting prior to the Committee of the Whole Meeting</b> <b><i>Monday, February 26, 2024</i></b> <b>5:30pm</b>	Presentation of the 2024 Provisional Operating and Capital Budget. Department Heads and/or Managers will be on hand to answer questions.

EVENT/TASK	DATES	EXPECTED OUTCOMES
<b>Community Budget Consultation</b>	<b>After the Special Meeting prior to the Committee of the Whole Meeting</b> <i>Monday, February 26, 2024</i> <b>6:45pm</b>	Provide the opportunity for the public to comment or question the 2024 Provisional Operating and Capital Budget. Department Heads and/or Managers will be on hand to answer questions.
Presentation of the 2024-2028 Financial Plan Bylaw	<b>Special Meeting prior to the Committee of the Whole Meeting</b> <i>Monday, April 22, 2024</i> <b>6:00pm</b>	Presentation of the 2024-2028 Financial Plan Bylaw. Department Heads and/or Managers will be on hand to answer questions.
<b>Community Budget Consultation</b>	<b>After the Special Meeting prior to the Committee of the Whole Meeting</b> <i>Monday, April 22, 2024</i> <b>6:45pm</b>	Provide the opportunity for the public to comment on the 2024-2028 Financial Plan Bylaw. Department Heads and/or Managers will be on hand to answer questions.
First three readings of 2024-2028 Financial Plan Bylaw	<b>Regular Council Meeting</b> <b>Monday, April 22, 2024</b> <b>7:15pm</b>	First three readings given to the 2024-2028 Financial Plan Bylaw.
Adoption of 2024-2028 Financial Plan Bylaw	<b>Regular Council Meeting</b> <b>Monday, May 13, 2024</b> <b>7:15pm</b>	2024-2028 Financial Plan Bylaw adopted.

\*The above schedule is subject to change based on operational needs

## COUNCIL PRIORITIES:

### Community and Social Development

- Our investment in the municipality's services and infrastructure, our commitment to principles of social equity and well-being, and our belief in the value of resident engagement, creates a healthy community in which everyone feels valued and enjoys a high quality of life.

### Strong Governance and Finances

- As the municipality's elected governing body, we serve all residents and businesses in the community. We engage residents and stakeholders on important issues and make our decisions through open and transparent processes. We are careful in our use of resources, mindful of the need to maintain programs and services, while also meeting the community's infrastructure needs.



**RESPECTFULLY SUBMITTED:**

Kerri Borne, Chief Financial Officer

**Reviewed By:** Corporate Services

**Approved By:** Chief Administrative Officer