





JUNE 14TH, 2023 FOR IMMEDIATE RELEASE:

Provectus Biofuels Inc. is pleased to announce the signing of a partnership agreement with the Tsay Keh Dene Nation

Prince George, BC June 7, 2023: Provectus Biofuels, Inc. ("Provectus") is pleased to announce that we have signed a partnership agreement with the Tsay Keh Dene Nation ("TKD"). The name of the new partnership is called the Sekani Biofuels Limited Partnership.

This Partnership between TKD and Provectus is to co-develop a first-of-its kind bio-refinery to convert wood waste biomass to "green gasoline" in the District of Mackenzie, BC.

If constructed, the bio-refinery could provide up to 100 Jobs and produce an estimated 2000 barrels per day of the cleanest gasoline in North America. This process will harness the sustainable power of the land and resources to ensure green energy security for the people of the region.

Chief Johnny Pierre said, "This partnership agreement is an important milestone in developing the biofuel project in Mackenzie. We believe that this project is crucial in reducing GHG emissions in the region and ultimately contributing in a significant way to Canada's overall GHG reduction goals. It is also an important project for Tsay Keh Dene in building and diversifying its forestry based economy".

Joan Atkinson, Mayor of Mackenzie, BC stated - "The District of Mackenzie welcomes the news of the Partnership between the Tsay Keh Dene Nation and Provectus Biofuels. Full utilization of wood fiber is a major concern to all forest-dependent communities as we collectively face growing challenges associated with forest health, climate change, wildfires and often inefficient use of timber resources. Our community has suffered economic reversals in the last three years with mill closures. This project, if built and operated, will help to diversify and strengthen the local and regional economy for the benefit of all people and businesses in the region."

Jon Jaque, President noted, "We are honored to be working with the Tsay Keh Dene Nation. They have a deep knowledge of the forest sector, and are leaders in the environmental and sustainable development of the region. As we embark on our next steps, we look forward to working closely with the Tsay Keh Dene to advance the Project.

ABOUT TSAY KEH DENE NATION

Tsay Keh Dene is a First Nation with a traditional territory in north-central BC. Tsay Keh Dene is culturally and linguistically Sekani. Tsay Keh Dene has extensive linkages to the District of Mackenzie through several locally based Tsay Keh Dene businesses.

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ABOUT SEKANI BIOFUELS:

Sekani Biofuels GP Corporation is the operating company created to represent the 50/50 Limited Partnership Agreement with Tsay Keh Dene Nation and Provectus Biofuels Inc.

ABOUT PROVECTUS:

Provectus Biofuels Inc. is a clean energy technology company incorporated in the Province of British Columbia. Our main focus is the development and production of renewable low-carbon gasoline; "RLCG", using Green Hydrogen from renewable electricity and woody biomass from logging and mill waste, what is known as eFuel.

Provectus plans to be one of the first North American suppliers of this synthetic eFuel. It will be molecularly pure 87 octane gasoline, drop-in ready with zero contaminants, zero sulfur, and with no blending required.

Provectus's synthetic fuel will have a CI Score (Carbon Intensity) of 28 or better on the BC Government Low Carbon Fuel Standard. BC is a leader in carbon emissions reduction with the Greenhouse Gas Reduction Regulation that requires a 30% reduction in carbon emissions from transportation fuels by 2030.

Provectus is in compliance with the Canadian Government CRCE flow through program for 100% tax deduction for eligible investors, and is registered as a BC-Eligible Business Corporation (EBC#31878) under the Small Business Venture Capital Act giving BC investors a 30% tax credit.

Jon Jaque, President and CEO Provectus Biofuels, Inc.

For additional information, please contact us at : info@provectusbiofuels.com For investment details contact: investment@provectusbiofuels.com

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