

DISTRICT OF MACKENZIE

Bylaw No. 1500

**A bylaw to amend "Reserve Funds Establishment"
Amendment Bylaw No. 1492, 2022**

WHEREAS the Council of the District of Mackenzie deems it prudent and desirable to amend its Reserve Funds Establishment Amendment Bylaw;

NOW THEREFORE the Council of the District of Mackenzie, in open meeting assembled, enacts as follows:

1. THAT "Reserve Funds Establishment Amendment Bylaw No. 1492, 2022" as amended is hereby amended as follows:
 - a) That Schedule "A" be deleted in its entirety and replaced with Schedule "A" as attached.
2. This bylaw may be cited for all purposes as "Reserve Funds Establishment Amendment Bylaw No. 1500, 2023"

READ a first time this _____ 8th _____ day of _____ May _____, 2023.

READ a second time this _____ 8th _____ day of _____ May _____, 2023.

READ a third time this _____ 8th _____ day of _____ May _____, 2023.

ADOPTED this _____ day of _____, 2023.

I hereby certify the foregoing
to be a true and correct copy of
District of Mackenzie Bylaw
No. 1500 cited as "Reserve Funds
Establishment Amendment
Bylaw No. 1500, 2023".

Mayor

Corporate Officer

Corporate Officer

SCHEDULE "A"

To the "Reserve Funds Establishment Amendment Bylaw No. 1500, 2023"
of the District of Mackenzie.

Reserve Fund Name	Reserve Fund Purpose
Financial Stability	For one-time and intermittent projects, and to offset unrealized revenues.
General Capital	For expenditures related to land acquisition, one-time capital projects and capital not specifically funded from other established Reserves.
Capital Renewal Reserve	For expenditures associated with the rehabilitation, renewal or replacement of existing capital infrastructure as identified in the Asset Management Plan and the long-term capital plan.
Vehicle and Equipment Replacement Plan	For replacement of existing municipal vehicles and equipment included in the District's equipment replacement plan (excluding Fire).
Fire Department Vehicle and Equipment Replacement	For replacement of Fire vehicles and equipment included in the Fire Department vehicle and equipment replacement plan.
Water Capital	For water utility capital required for water operations and/or identified in the Water Master Plan.
Sewer Capital	For sewer utility capital required for sewer operations and/or identified in the Sewer Master Plan.
Northern Capital & Planning Grant	For capital and long-term planning purposes.
Community Works Gas Tax Reserve	To be used pursuant to the Community Works Gas Tax Agreement.
Climate Action	For climate action mitigation projects and strategies for either local government assets or public lands and services.
Growing Communities	For capital and planning purposes of the Growing Communities Fund.